



Claims-made OR Occurrence Coverage for Indiana Physicians

Do you own your practice?

Part of a group or clinic?

Do you change positions often?

Planning for retirement?

Is cost your primary consideration?



Think about where your career is headed and choose the policy type that fits your future.

Occurrence Coverage

Coverage with an occurrence policy is DETERMINED BY WHEN THE INCIDENT OCCURRED

- Occurrence policies cover incidents that occur during the policy period regardless of when they are reported.
- The buyer’s coverage is governed by the limits purchased during that policy period.

Advantages:

- The advantage to an occurrence policy is its ongoing protection.
- Insureds do not need to renew or buy tail coverage when cancelling a policy, switching practices, relocating, or retiring.*
- The period of time you are insured under an occurrence policy provides ongoing protection dating back to when the policy was originally issued.

* Subject to policy limits.

Claims-made Coverage

Coverage with a claims-made policy is DETERMINED BY WHEN A CLAIM IS REPORTED

- Claims-made policies cover claims made during the active policy period—for incidents occurring on or after the retroactive date and before the policy expiration date.
- Claims submitted after the policy period expires are covered by “tail coverage” which extends the claim reporting time.

Advantages:

- Claims-made policies offer greater coverage portability.
- Claims-made policies can provide cost savings during the early years when you are building a practice.
- ProAssurance claims-made policies provide tail coverage for death or disability and upon full retirement if continuously covered by ProAssurance on a claims-made basis for five years.**

** See policy for details.

Contact your ProAssurance representative to determine the available policy options that work best for your practice.

